

**London Legacy Development Corporation
Community Infrastructure Levy Report for
Financial Year 2018/19 (Regulation 62 Report)**



The Legacy Corporation is required to prepare a report for any financial year (“the reported year”) in which it collects CIL. The charging authority must publish the report on its website no later than 31st December following the end of the reported year. This report has been prepared to meet the requirement of this regulation.

The Legacy Corporation started charging its CIL on the 6th April 2015. As a charging authority in London it is also responsible for collecting the Mayor of London’s CIL charge, which is then passed to Transport for London which subsequently administers the Mayoral CIL, including its spending.

As part of the requirements set out in legislation that charging authorities should ensure that their charging schedules should be kept up-to-date, reflecting as far as possible the current economic context. Therefore in 2018/19 the Legacy Corporation begun the process of reviewing its charging schedule which an updated charging schedule expected to come into effect in 2020.

During the financial year 2018/19 **£798,386.27** of LLDC CIL and **£1,180,524.59** of Mayoral CIL was collected. The Legacy Corporation is required to spend 15% of collected CIL monies in consultation with its local community. During 2018/19 the 15% of the total LLDC CIL monies collected was **£119,757.94**. An initial bidding round for projects to access funding from the Neighbourhood Priorities Fund took place between 4th June- 4th August 2018. The Legacy Corporation received 17 bids with 9 being approved for funding, a total of **£463,643.75** funding was allocated to projects within the area through the 2018 bidding round.

The Legacy Corporation, in accordance with the CIL Regulations 2010 (as amended) enable the collecting authority to retain 5% of the monies collected to use towards meeting the costs of administering its CIL. During the year 2018/19 this amount was **£39,919.31**. The equivalent amount for the Mayor of London’s CIL Charge is 4% and in the year 2018/19 this amount was **£47,220.98**.

Table 1 below sets out the information that is required within a ‘Regulation 62’ report within that Regulation.

At the end of the financial year £317,980.01 remains to be paid in Legacy Corporation CIL as second instalments for schemes that have commenced and paid a first instalment within the year 2018/19.

Table 1 Legacy Corporation CIL receipts and expenditure 2017/18

The Community Infrastructure Regulations 2010 Requirements of regulation 62, Reporting	Legacy Corporation CIL Financial Year 2018/19
Total CIL receipts for year	£798,386.27
Total CIL expenditure for year	£0
Summary details of CIL expenditure during year including:	
<ul style="list-style-type: none"> The items of infrastructure to which CIL has been applied 	CIL has not been applied to any items of infrastructure during 2018/19.
<ul style="list-style-type: none"> The amount of CIL expenditure on each item 	Not applicable
<ul style="list-style-type: none"> The amount of CIL applied to repay borrowed money 	Not relevant as CIL cannot currently be used to repay borrowed money
<ul style="list-style-type: none"> The amount of CIL applied to administrative expenses pursuant to regulation 61 and that amount as expressed a percentage of CIL 	LLDC CIL – 5% - £39,919.31 Mayoral CIL – 4% - £47,220.98
Summary details of the receipt and expenditure of CIL to which regulations 59E and F have been applied [i.e. the neighbourhood portion]	The process for allocating CIL neighbourhood funds was agreed by Board in March 2016. Consultation on local priorities for the Neighbourhood Portion of CIL between 9 th September and 15 th November 2016. As Legacy Corporation CIL payments have been received 15% of the sums received have been placed within the Neighbourhood CIL Priorities Fund so that these funds can be allocated through a bidding process agreed by the Legacy Corporation Board. The first Neighbourhood Priorities Fund bidding round took place in June-August 2018.
<ul style="list-style-type: none"> The total CIL receipts that 59E and F applied to 	£119,757.94
<ul style="list-style-type: none"> The items to which the CIL receipts to which regulations 59E and 59F applied have been applied 	No CIL receipts were applied during this period under the terms of Regulations 59E or 59F.
<ul style="list-style-type: none"> The amount of expenditure on each item 	Not applicable
The total amount of	
<ul style="list-style-type: none"> CIL receipts for the reported year retained at the end of the reported year 	£798,386.27
<ul style="list-style-type: none"> The CIL receipts from previous years retained at the end of the reported year (excluding neighbourhood portion) 	£870,743.42
<ul style="list-style-type: none"> Neighbourhood portion CIL receipts for reported year retained at the end of reported year 	£119,757.94
<ul style="list-style-type: none"> Neighbourhood portion CIL receipts for previous years retained at the end of reported 	£913,264.39

The Community Infrastructure Regulations 2010 Requirements of regulation 62, Reporting	Legacy Corporation CIL Financial Year 2018/19
year	
<ul style="list-style-type: none"> In relation to any infrastructure payments accepted payments accepted by the charging authority 	No infrastructure payments have been accepted
<ul style="list-style-type: none"> Items of infrastructure to which the infrastructure payments relate 	Not applicable as no infrastructure payments have been accepted
<ul style="list-style-type: none"> The amount of CIL to which each item of infrastructure relates 	Not applicable as no infrastructure payments have been accepted